

Explanation of variances – pro forma

Name of smaller authority: **Devon. DV 0102**
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,918	8,780				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,500	0	0.00%	NO		
3 Total Other Receipts	1,672	2,788	1,116	66.75%	YES		Increase in VAT reclaim £1,186; increase in bank interest £73; donation received for village planters £40; District Councillors grant towards the purchase of a defibrillator £700; donation from Clovelly Estate towards the purchase of a defibrillator £500; no donation due to a previous year project (£90); no grant from the Devon Air Ambulance towards a previous year project (£959); no grant from District Councillors towards a previous year project (£443); difference of prior year cheques added back £100. Total £1,107. There is no explanation from the available figures for the difference of £9 to bring the total to £1,116.
4 Staff Costs	2,792	4,581	1,789	64.08%	YES		Clerk's salary was increased from 1/4/23 as per the agreement at the budget setting meeting the previous November which was double checked by the Clerk due to the large amount of the increase. After 3 months of the higher amount being paid, this was queried and despite the agreement of Councillors at the budget setting meeting and on being asked again if it was correct, the Clerk volunteered to take a reduction in pay. In addition, there was a large repayment of PAYE due to the Clerk, bringing the amount to the variance involved.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,518	6,990	472	7.24%	NO		
7 Balances Carried Forward	8,780	4,497				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,780	4,497				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	22,447	22,447	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable